## **BlackRock Completes Acquisition of Cachematrix**

**Denver, CO – September 5, 2017** – We are pleased to announce that BlackRock has completed the acquisition of Cachematrix.

BlackRock is one of the most experienced cash management providers in the world, managing approximately \$400 billion\* in cash management assets for corporations, banks, foundations, insurance companies and public funds. BlackRock has more than 40 years of experience in the cash management business and has a robust suite of global liquidity management solutions.

As a leading provider of cash management financial technology, Cachematrix will add a new dimension to BlackRock's global liquidity management capabilities, building on its strength and scale in the cash management space and leadership position in technology and risk management.

We believe this partnership will also drive Cachematrix to accelerate our own strategy and roadmap, ultimately helping us to better serve our clients and their end users.

Click here to read BlackRock's statement about this exciting acquisition.

\*As of June 30, 2017

## **For Further Information Contact:**

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