

CACHEMATRIX

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Cachematrix Appoints Jim Etten to Lead Institutional Bank Sales and Marketing

DENVER, February 22, 2006 – Cachematrix Holdings, LLC, a leading provider of institutional money market fund trading technology to banks, today announced the appointment of James Etten as managing director.

Etten, a bank industry veteran, will assume responsibility for expanding the firm's presence within leading U.S. banks. The Cachematrix platform is currently being harnessed by institutional custody divisions at leading banks and financial institutions to attract and retain corporate clients and their money market fund assets.

Etten joined Cachematrix in 2005. He has been responsible for national sales and relationship management for institutional money market clients, working with all clients to ensure they receive excellent service for all their trading needs. During his 10 year career in the institutional money fund business, Etten has led fund distribution and sales in North America, as well as offshore markets. Prior to Cachematrix, he worked for Bank of America, Nations Funds, Columbia Management, Stephens Inc. and Pacific Horizon Funds.

"Jim Etten is a highly experienced financial services leader who brings a depth of knowledge to our bank sales division," said Cachematrix Founder and CEO George Hagerman. "His background and understanding of the institutional money fund business makes me extremely confident in his ability to help lead our bank sales business forward."

About Cachematrix, LLC

Cachematrix provides a turnkey portal technology enabling banks and other financial services firms to offer its corporate treasury clients one stop access traders a choice of institutional money market funds and a convenient, single source platform for managing them, including access to comprehensive analysis, online trading, and account management. For more information, visit www.cachematrix.com.

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